



FINANCIAL SERVICE CENTERS OF AMERICA

Fact Sheet: Transparency – A Consumer’s Right To Know

Financial Service Centers provide total transparency in all consumer transactions. Customers know the costs of their transactions up front and can plan accordingly. No hidden fees or surprises follow at the end of the month. This affords consumers tremendous peace of mind.

- The March 2008 Government Accounting Office study entitled “Bank Fees” revealed that bank fees rose to record levels in 2006 when American consumers paid more than \$36 billion in fees associated with their checking and savings accounts.
- This raises questions about consumers' awareness of the terms and conditions of their bank accounts.
- Further, GAO staff posing as customers were unable to obtain detailed fee information and account terms and conditions at over one-fifth of visited branches and also could not find this information on the web sites of many institutions.
- While consumers may consider other factors in addition to cost when shopping for accounts, an inability to obtain information about terms, conditions, and fees hinders their ability to compare institutions.
- This is in sharp contrast to the experience of customers at Financial Service Centers. Financial service centers clearly post all fees in easy-to-understand menu-style signs posted in store lobbies. (See examples on back of this sheet.) Consumers know exactly what each transaction will cost before the transaction ever begins.
- The ready availability of this information is cited as one of the reasons why this “transaction” model of providing financial services is the choice of more than 30 million Americans every year.
- The findings of the GAO study support the fact that Americans of all income levels may not have full knowledge of the fees associated with their financial transactions and may suffer financially as a result

(OVER)

AMERICA'S CASH EXPRESS®

CHECK CASHING	
Computer Typed Payroll	2%
Handwritten Payroll	3%
Government	2%
Tax Refund Checks	4%
Personal / Two Party Personal	10%
Insurance Drafts / Checks	4%
Cashiers Checks	4%
Other Type Checks	5%
Out of State	-5%
Stale - Dated Checks (8 days & older)	+5%
\$2,500 & Over (Any Type Check)	5%
Bank Processing Fee	\$4.99
Minimum Charge	\$1.99
Returned Check Charge	\$30.00
Money Orders	+5%
ACE Money Orders	+5%
Same day	Free
Next day	99¢
3 days & older	5%
New Customer Membership Fee	\$3.00

SHORT-TERM LOANS	
A loan product of Republic Bank & Trust Company, Member FDIC	
\$17.64 per \$100 Borrowed Per 14 Days - 459.90% APR	
MONEY ORDERS	
\$ 0.01 - \$500	.79¢
\$500.01 - \$1000	\$1.79
BILL PAYMENTS	
PREPAID SERVICES	
ACE Prepaid MasterCard	
All-Access Prepaid MasterCard	\$9.99
Prepaid Gift Card 25 - 250	\$4.95
WIRE TRANSFERS	
MoneyGram	

CAMBIO DE CHEQUES	
Nomina Generada por Computadora	2%
Cheques escrito a mano	3%
Gobierno	2%
Cheques de Reembolso de Impuestos	4%
Personal	10%
Cheques / Giros de Seguro	4%
Cheques de Cajero	4%
Otros tipos de Cheques	5%
Fuera del Estado	+5%
Cheques con fecha de 6 o más días	+5%
Sin identificación	+5%
Cargos Bancarios	\$4.99
Cargo Mínimo	\$1.99
Cargos por Cheque Devuelto	\$30.00
Giros	5%
Giros de Dinero de ACE	5%
Mismo día	Gratis
Próximo día	.99¢
3 días o más	5%
Cargo Para Nuevos Clientes	\$3.00

CHECK CASHING RATES	PAYDAY LOANS (with a check)	MONEY ORDERS
Payroll 2.9%	The finance charge is \$16.50 per \$100 borrowed. ANNUAL PERCENTAGE RATE (APR): The APR is the cost of your loan expressed as a yearly rate. The APR varies depending on the date the loan is due. 14 Day Loan Term - APR IS 430.18% 17 Day Loan Term - APR IS 386.30%	Up to \$1,000 ea. \$0.50
Government 2.9%		With a check cashing or loan transaction Free
Personal (1st & 2nd party) 5.9%		POSTAL SERVICES
Money Orders 5.9%		Stamps Face Value
Insurance Drafts 5.9%	PAYDAY LOANS (without a check) The finance charge is \$20.00 per \$100 borrowed. ANNUAL PERCENTAGE RATE (APR): The APR is the cost of your loan expressed as a yearly rate. The APR varies depending on the date the loan is due. 14 Day Loan Term - APR IS 321.43% 17 Day Loan Term - APR IS 420.41%	Book of 20 Stamps Face Value
Cashier's Checks 5.9%		OTHER SERVICES
Moneyfree Money Orders 1.0%		ATM per Transaction \$1.50
Other Checks 5.9%		Fax per Page \$1.00
In addition, a 9% fee is charged per transaction.		WESTERN UNION
PREPAID GIFT & PHONE CARDS		Free vary to send money depending on the dollar amount sent.
Prices vary. Please see display in lobby.		There are no additional fees for receiving money.

Menu boards like these are posted at Financial Service Centers throughout the U.S.

Servicios

Cash Services

Servicios en Efectivo

Tax Checks Cashied (see rate chart)

Payroll Checks Cashied

Settlement Checks Cashied

Commerical Checks Cashied

ATM - \$500 max \$1.50

POB - Point of Banking:
Bank/Credit Union Withdrawal or Deposit

POS - Point of Sale:
Retail Government Benefits \$500 max

Prepaid Products

Servicios Prepagados

WIRELESS & PREPAID PHONE CARDS

Boost Verizon

T-Mobile TracFone

Sprint Virgin Mobile

Cingular & More

Prepaid Debit Cards

ASK A TELLER FOR OUR FULL LIST

Bill Payments

Pago de Facturas

Verizon Con Edison

AT&T KeySpan

LIPA Time Warner

CableVision ZTel

Met Tel & More

NYC Housing Authority \$1.50
(Not available in Harlem)

Quick Pay (24 hr guaranteed payment)

Pay Credit Card Bills

DON'T SEE IT - JUST ASK A TELLER

WESTERN UNION

Send Money Transfers

Envios de Dinero

Receive Money Transfers
(No Fee to Receive)

MONEY ORDERS

\$100 and under \$0.69

\$100.01 - \$500 \$0.89

\$500.01 - \$1,000 \$1.29

Quick Collect & Swift Pay

Prepaid Debit Mastercard

Convenience Services

Servicios Convenientes

MetroCards
\$4, \$7, \$10, \$20, \$24, \$76

Postage Stamps

Stamped Envelopes

COINS & CURRENCY VALUE + FEE

Penny Box (5 rolls) \$25 + \$5

Nickel Roll \$2 + \$0.05

Dime Roll \$5 + \$1.10

Quarter Roll (2 rolls) \$10 + \$2.25

Cash Value of Strap + \$1

Services