



FINANCIAL SERVICE CENTERS OF AMERICA

Fact Sheet

Representing more than 7,000 financial service centers across the US providing essential financial products and services to all consumers without discrimination

How big is the financial service center industry?

- There are more than 13,000 multi-line financial service center locations nationwide
- Through these locations the industry conducts more than 350 million transactions per year
- These transactions provide an estimated \$106 billion in various products and services to over 30 million consumers yearly
- The industry employs more than 60,000 people nationwide.

What is the profile of people who use services offered by financial service centers?

- Slightly younger than the general population
- Employed full-time (75%)
- Primarily low-and-moderate income
- Maintaining at least one traditional bank account (58%)

What financial services do FiSCA members offer their customers?

FiSCA members are continually expanding the roster of services offered to meet customer needs.

Current financial services include:

• Check Cashing	• Electronic tax preparation and filing
• Virtual bank accounts & savings program ¹	• DMV license plates and titles pick-up
• Money orders	• Electronic bill payment services
• ATM access	• Payday advances
• Bank withdrawals and balance inquiries	• Wire transfers
• Public transit token purchases	• Debit Cards

About FiSCA

The Financial Service Centers of America (FiSCA) is a professional trade association representing the financial service center industry serving communities throughout the country. More than 30 million Americans visit our member locations each year in addition to or instead of traditional financial institutions and receive a wide array of financial services - *regardless of income, liquidity, or credit history*. FiSCA was originally established in 1987 as the National Check Cashers Association (NaCCA), changing its name in 1999 to reflect the industry's evolution. FiSCA's activities on behalf of our members include:

- Advocating industry positions before federal, state and municipal lawmakers and regulators
- Developing innovative new products and services to meet consumer needs
- Providing state-of-the-art education and compliance training programs for the industry
- Hosting the only Annual Conference designed to educate those in all industry segments, plus legislators and regulators as well
- Promoting a national Code of Conduct that outlines ethical standards to protect customers
- Sponsoring an annual scholarship program for Americans pursuing post-secondary education
- Encouraging and recognizing members for outstanding community involvement

¹FiSCA has teamed up with NetSpend Corp to offer a one-of-a-kind interest-bearing, federally-insured savings account linked to a prepaid debit card. (See enclosed National Savings Program fact sheet for additional information.)